

Residential Mortgage Securities 25 plc (RMS25) Investor Report

Interest Payment Date **17-Sep-2018**
Interest Payment Period from **18-Jun-2018**
Determination Date **12-Sep-2018**
Record Date **31-Aug-2018**
No. days in Period **91**

to **17-Sep-2018**

Report Number: **31**
Report Date: **27-Sep-2018**
Report Frequency: **Quarterly**

Note Classes	Balance @ 18-Jun-18	Interest Accrued in period	Interest Paid in period	Interest Shortfall	Cumulative Interest Shortfall	Note Redemptions in period	Balance @ 17-Sep-18
A Note (A1) - XS0552553934 A1 Note Pool Factor	£44,559,756 0.347580	£347,808	£347,808	£0	£0	£1,944,794	£42,614,962 0.332410
A Note (A2) - XS0552554742 A2 Note Pool Factor	£3,700,000 1.000000	£1,206	£1,206	£0	£0	£0	£3,700,000 1.000000
M1 Note - XS0552555046 M1 Note Pool Factor	£18,300,000 1.000000	£5,965	£5,965	£0	£0	£0	£18,300,000 1.000000
M2 Note - XS0552555558 M2 Note Pool Factor	£10,100,000 1.000000	£3,292	£3,292	£0	£0	£0	£10,100,000 1.000000
B1 Note - XS0552555806 B1 Note Pool Factor	£12,400,000 1.000000	£4,042	£4,042	£0	£0	£0	£12,400,000 1.000000
B2 Note - XS0552556283 B2 Note Pool Factor	£9,500,000 1.000000	£0	£0	£0	£0	£0	£9,500,000 1.000000
B3 Note - XS0552556796 B2 Note Pool Factor	£900,000 1.000000	£0	£0	£0	£0	£0	£900,000 1.000000

Optional Redemption at 10 per cent. of the A, M and B Notes initial aggregate Principal Amount Outstanding
Optional Auction on the December 2018 IPD, or on each IPD thereafter, of the A, M and B Notes initial aggregate Principal Amount Outstanding

Principal Deficiency Ledger (PDL)	Balance b/f 18-Jun-18	Principal losses	Excess Spread Applied	Reserve Fund Applied	Balance c/f 17-Sep-18
A1 Principal Deficiency Ledger	£0	£0	£0	£0	£0
A2 Principal Deficiency Ledger	£0	£0	£0	£0	£0
M1 Principal Deficiency Ledger	£0	£0	£0	£0	£0
M2 Principal Deficiency Ledger	£0	£0	£0	£0	£0
B1 Principal Deficiency Ledger	£0	£0	£0	£0	£0
B2 Principal Deficiency Ledger	£0	£0	£0	£0	£0
B3 Principal Deficiency Ledger	£0	£17	(£17)	£0	£0

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R Note ISIN - XS0552558065	Face Value	Balance @ 18-Jun-18	Charged in period	Paid in period	Balance @ 17-Sep-18
R Note Principal	£12,000,000	£4,188,688	n/a	£0	£4,188,688
R Note Pool Factor		0.349057	n/a	n/a	0.349057
R Note Interest		£0	£9,198	(£9,198)	£0

Other Balances	Balance 18-Jun-18	Top ups in quarter	Paid / Released in quarter	Balance 17-Sep-18
Reserve fund*	£6,957,800	£0	£0	£6,957,800
Contingency Ledger	£150,000	n/a	£0	£150,000
Liquidity Reserve Ledger**	£1,915,650	£0	(£105,909)	£1,809,740
Deferred Consideration	£0	n/a	£0	£0

* maximum reserve fund £6,957,800.

** Liquidity Reserve maximum of 3.75% of principal balance of AAA Notes.

Pool Performance	31-Aug-2018	31-May-2018
Loans in arrears [#] - 3 months and over per end of month reports as at:		
- Total number of loans in RMS25	900	916
- Total number of loans in arrears	39	40
- Average months payments overdue (by number of loans)	6.70	6.06
- Number of loans in arrears that made a payment equal to or greater than the subscription amount	12	20
- Number of loans in arrears that made a payment less than the subscription amount	5	11
- Number of loans in arrears that made no payment	22	9
- Net Arrears (All arrears cases)	£118,205	£112,979
- Quarterly Costs and Fees excluded from arrears	£9,299	£8,507

[#] Excludes all loans where the arrears have been capitalised

Pool Performance	This Period	Last Period	Since Issue
Excess Spread after Principal Losses (£)	£9,198	£701,729	n/a
Excess Spread after Principal Losses (Annualised %)	0.0374%	2.7538%	n/a
Annualised Foreclosure Frequency by % of original deal size*	0.0000%	0.3948%	0.5127%
Cumulative Foreclosure Frequency by % of original deal size*	n/a	n/a	3.9737%
Gross Losses (Principal + Interest + Arrears + Fees - MerCs)	(£1)	£0	£2,239,260
Gross Losses (% of original deal)	(0.0000%)	0.0000%	1.2226%
Weighted Average Loss Severity	0.0000%	0.0000%	31.2157%

Pool Performance	Balance @ No. of Loans	31-May-18 Value	This Period No. of Loans	This Period Value	Balance @ No. of Loans	31-Aug-18 Value
Possessions - First Charge Cases*						
<u>Repossessions</u>						
Properties in Possession	1	£108,790	0	£0	0	£0
<u>Sold Repossessions</u>						
Total Sold Repossessions	60	£7,169,280	1	£108,790	61	£7,278,070
Losses on Sold Repossessions	50	£2,239,261	0	(£1)	50	£2,239,260

Pool Performance			This Period No. of Loans	This Period Value	Since Issue No. of Loans	Since Issue Value
Mortgage Principal Analysis						
Opening mortgage principal balance	@	31-May-18	916	£97,612,664	1,536	£183,155,986
Unscheduled Prepayments			(16)	(£1,509,765)	(636)	(£73,600,349)
Substitutions				£0		£0
Further advances/retentions released				£0		£0
Scheduled Repayments				(£329,229)		(£13,795,884)
Closing mortgage principal balance	@	31-Aug-18	900	£95,768,903	900	£95,768,903
Annualised CPR				6.1%		6.3%

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LTV Range (%)	Current Period				Original Pool				
	No. of Loans	% of Total	Principal Balance	% of Total	No. of Loans	% of Total	Principal Balance	% of Total	
>= 0 < 26	36	4.00%	£1,950,792	2.04%	41	2.63%	£1,514,724	0.81%	
>= 26 < 51	77	8.56%	£5,540,322	5.79%	152	9.76%	£11,985,378	6.44%	
>= 51 < 56	31	3.44%	£2,559,493	2.67%	60	3.85%	£5,490,185	2.95%	
>= 56 < 61	49	5.44%	£4,832,594	5.05%	87	5.59%	£9,567,245	5.14%	
>= 61 < 66	62	6.89%	£5,082,935	5.31%	116	7.45%	£12,969,438	6.97%	
>= 66 < 71	59	6.56%	£5,939,421	6.20%	120	7.71%	£14,345,965	7.71%	
>= 71 < 76	108	12.00%	£12,482,974	13.03%	197	12.65%	£26,012,558	13.98%	
>= 76 < 81	81	9.00%	£8,649,462	9.03%	151	9.70%	£19,953,924	10.73%	
>= 81 < 86	129	14.33%	£15,256,659	15.93%	196	12.59%	£26,513,646	14.25%	
>= 86 < 91	180	20.00%	£23,352,986	24.38%	293	18.82%	£38,256,276	20.57%	
>= 91 < 111	88	9.78%	£10,121,265	10.57%	144	9.25%	£19,413,590	10.44%	
Total	900	100.00%	£95,768,903	100.00%	1,557	100.00%	£186,022,929	100.00%	
Weighted Average Loan-to-Value				76.24%	Weighted Average Loan-to-Value				76.26%
Average Loan Principal Balance				£106,410	Average Loan Principal Balance				£119,475
Weighted Average Spread				242.12 bps	Weighted Average Spread over LIBOR				2.62 bps
Weighted Average Term to Maturity				11.32 Years	Weighted Average Term to Maturity				19.13 Years
Weighted Average Seasoning				131.56 Months	Weighted Average Seasoning				0.00 Months
Largest Principal Balance				£601,995	Largest Principal Balance				£600,000

Loans Currently in Arrears	Current Period				Original Pool			
	No. of Loans	% of Total	Principal Balance	% of Total	No. of Loans	% of Total	Principal Balance	% of Total
Current	796	88.44%	£84,227,699	87.95%	1,477	94.86%	£176,500,913	94.88%
>= 1 <= 2	41	4.56%	£4,445,606	4.64%	80	5.14%	£9,522,016	5.12%
> 2 <= 3	24	2.67%	£3,019,482	3.15%	-	0.00%	£0	0.00%
> 3 <= 4	10	1.11%	£1,293,052	1.35%	-	0.00%	£0	0.00%
> 4 <= 5	7	0.78%	£563,346	0.59%	-	0.00%	£0	0.00%
> 5 <= 6	4	0.44%	£442,650	0.46%	-	0.00%	£0	0.00%
> 6 <= 7	5	0.56%	£458,180	0.48%	-	0.00%	£0	0.00%
> 7 <= 8	3	0.33%	£450,946	0.47%	-	0.00%	£0	0.00%
> 8 <= 9	2	0.22%	£200,776	0.21%	-	0.00%	£0	0.00%
> 9	8	0.89%	£667,165	0.70%	-	0.00%	£0	0.00%
Total	900	100.00%	£95,768,903	100.00%	1,557	100.00%	£186,022,929	100.00%
Sum of Current Principal Balance			£11,541,204	Sum of Current Principal Balance			£0	
Average Loan Balance			£110,973	Average Loan Balance			£0	
Weighted Average Spread			2.58 bps	Weighted Average Spread over LIBOR			0.00 bps	
Weighted Average LTV			76.75%	Weighted Average LTV			0.00%	
Largest Loan Balance			£601,995	Largest Loan Balance			£0	

Current Principal Balance	Current Period				Original Pool			
	No. of Loans	% of Total	Principal Balance	% of Total	No. of Loans	% of Total	Principal Balance	% of Total
<= 50,000	179	19.89%	£5,969,540	6.23%	118	7.58%	£4,310,439	2.32%
> 50,000 <= 100,000	319	35.44%	£23,703,571	24.75%	602	38.66%	£45,854,610	24.65%
> 100,000 <= 150,000	202	22.44%	£24,681,894	25.77%	454	29.16%	£55,366,279	29.76%
> 150,000 <= 200,000	117	13.00%	£19,786,667	20.66%	214	13.74%	£36,129,369	19.42%
> 200,000 <= 250,000	54	6.00%	£11,981,404	12.51%	98	6.29%	£21,548,708	11.58%
> 250,000 <= 300,000	14	1.56%	£3,758,617	3.92%	36	2.31%	£9,601,303	5.16%
> 300,000 <= 400,000	10	1.11%	£3,388,157	3.54%	26	1.67%	£8,742,312	4.70%
> 400,000 <= 500,000	3	0.33%	£1,396,550	1.46%	5	0.32%	£2,307,381	1.24%
> 500,000 <= 750,000	2	0.22%	£1,102,502	1.15%	4	0.26%	£2,162,530	1.16%
Total	900	100.00%	£95,768,903	100.00%	1,557	100.00%	£186,022,931	100.00%

Margin over LIBOR	Current Period				Original Pool			
	No. of Loans	% of Total	Principal Balance	% of Total	No. of Loans	% of Total	Principal Balance	% of Total
> 0 <= 2	402	44.67%	£42,159,760	44.02%	63	4.05%	£6,465,645	3.48%
> 2 <= 2.5	179	19.89%	£17,305,312	18.07%	424	27.23%	£44,976,208	24.18%
> 2.5 <= 3	149	16.56%	£16,514,863	17.24%	452	29.03%	£54,506,337	29.30%
> 3 <= 3.5	88	9.78%	£10,380,087	10.84%	234	15.03%	£29,756,686	16.00%
> 3.5 <= 4	28	3.11%	£3,197,941	3.34%	139	8.93%	£17,526,975	9.42%
> 4 <= 4.5	17	1.89%	£1,826,888	1.91%	80	5.14%	£9,771,707	5.25%
> 4.5 <= 5	30	3.33%	£3,269,997	3.41%	91	5.84%	£12,909,706	6.94%
> 5 <= 10	7	0.78%	£1,114,055	1.16%	74	4.75%	£10,109,666	5.43%
Total	900	100.00%	£95,768,903	100.00%	1,557	100.00%	£186,022,930	100.00%

Loan Purpose	Current Period				Original Pool			
	No. of Loans	% of Total	Principal Balance	% of Total	No. of Loans	% of Total	Principal Balance	% of Total
Purchase	393	43.67%	£46,934,968	49.01%	719	46.18%	£91,469,135	49.17%
Debt Consolidation	1	0.11%	£39,379	0.04%	-	0.00%	£0	0.00%
Remortgage	506	56.22%	£48,794,555	50.95%	838	53.82%	£94,553,794	50.83%
Total	900	100.00%	£95,768,903	100.00%	1,557	100.00%	£186,022,930	100.00%

Property Type	Current Period				Original Pool			
	No. of Loans	% of Total	Principal Balance	% of Total	No. of Loans	% of Total	Principal Balance	% of Total
Maisonette	7	0.78%	£1,015,237	1.06%	79	5.07%	£9,509,098	5.11%
Detached	86	9.56%	£13,420,670	14.01%	179	11.50%	£29,961,675	16.11%
Flat	145	16.11%	£17,868,548	18.66%	241	15.48%	£31,809,659	17.10%
Semi-Detached	271	30.11%	£27,205,099	28.41%	466	29.93%	£53,405,546	28.71%
Terraced	349	38.78%	£31,913,012	33.32%	581	37.32%	£59,962,396	32.23%
Other	42	4.67%	£4,346,336	4.54%	11	0.71%	£1,374,566	0.74%
Total	900	100.00%	£95,768,903	100.00%	1,557	100.00%	£186,022,930	100.00%

Region	Current Period				Original Pool			
	No. of Loans	% of Total	Principal Balance	% of Total	No. of Loans	% of Total	Principal Balance	% of Total
East Anglia	29	3.22%	£2,891,622	3.02%	63	4.05%	£7,433,567	4.00%
East Midlands	48	5.33%	£5,435,346	5.68%	90	5.78%	£8,985,340	4.83%
North	49	5.44%	£5,336,371	5.57%	94	6.04%	£7,788,486	4.19%
North West	153	17.00%	£14,772,492	15.43%	265	17.02%	£26,979,233	14.50%
Scotland	53	5.89%	£5,814,372	6.07%	95	6.10%	£9,189,950	4.94%
South East Inc London	256	28.44%	£27,633,091	28.85%	432	27.75%	£70,230,579	37.75%
South West	64	7.11%	£6,147,512	6.42%	105	6.74%	£12,408,903	6.67%
Wales	54	6.00%	£6,357,120	6.64%	96	6.17%	£9,643,509	5.18%
West Midlands	90	10.00%	£9,724,124	10.15%	141	9.06%	£15,802,399	8.49%
Yorkshire & Humberside	104	11.56%	£11,656,853	12.17%	176	11.30%	£17,560,964	9.44%
Total	900	100.00%	£95,768,903	100.00%	1,557	100.00%	£186,022,930	100.00%

Years to Maturity	Current Period				Original Pool			
	No. of Loans	% of Total	Principal Balance	% of Total	No. of Loans	% of Total	Principal Balance	% of Total
> 0 <= 5	118	13.11%	£10,622,854	11.09%	19	1.22%	£1,548,424	0.83%
> 5 <= 10	232	25.78%	£26,021,697	27.17%	106	6.81%	£11,140,462	5.99%
> 10 <= 15	462	51.33%	£50,792,180	53.04%	195	12.52%	£21,861,102	11.75%
> 15 <= 20	78	8.67%	£7,521,530	7.85%	413	26.53%	£50,723,549	27.27%
> 20 <= 25	6	0.67%	£528,303	0.55%	663	42.58%	£82,625,572	44.42%
> 25 <= 30	4	0.44%	£282,339	0.29%	142	9.12%	£16,192,060	8.70%
> 30 <= 40	-	0.00%	£0	0.00%	19	1.22%	£1,931,761	1.04%
Total	900	100.00%	£95,768,903	100.00%	1,557	100.00%	£186,022,930	100.00%

Repayment Method	Current Period				Original Pool			
	No. of Loans	% of Total	Principal Balance	% of Total	No. of Loans	% of Total	Principal Balance	% of Total
Interest Only	577	64.11%	£76,605,400	79.99%	940	60.37%	£127,429,993	68.50%
Part & Part	9	1.00%	£805,742	0.84%	23	1.48%	£2,571,575	1.38%
Repayment	314	34.89%	£18,357,761	19.17%	594	38.15%	£56,021,362	30.12%
Total	900	100.00%	£95,768,903	100.00%	1,557	100.00%	£186,022,930	100.00%

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Pro Rata Trigger			
		Required	Current
A1 Notes	Must Be Fully Redeemed	£0	£42,614,962
Trigger Ratio (X/Y is less than P/2Q * see below)	X/Y is less than	1.29	0.47
90+ Days Arrears [#]	Less than	22.50%	4.26%
Principal Deficiency Ledgers	Must be	£0	£0
Reserve Fund (Subject to Dynamic Reserve Fund)	Must be Target Reserve Fund	£6,957,800	£6,957,800
Pro Rata Trigger 'on' ?			N
X - Principal amount outstanding of the A Notes on the previous Determination date Y - Principal amount outstanding of the M and B Notes on the previous Determination date P - Principal amount of the A Notes on the Initial issue date Q - Principal amount of the M and B Notes on the Initial issue date			

Dynamic Reserve Fund			
		Required	Current
Principal Deficiency Ledgers	Must be	£0	£0
90+ Days Arrears [#]	Less than	22.50%	4.26%
Foreclosures (Total)*	Less than or equal to	11.00%	3.97%
Losses	Less than	1.25%	1.22%
Minimum Reserve Fund Required Amount :	Greater of	£3,478,900	£6,957,800
	&	7.60%	7.14%

Liquidity Reserve		Current
Period Opening A Note Balance		£48,259,756
Required Liquidity Reserve Amount (3.75% of A Note Bal.)		£1,809,741
Period Opening Balance		£1,915,650
Top Ups in Period		£0
Released / Drawing in Period		(£105,909)
Period Closing Balance		£1,809,740

[#] Excludes all loans where the arrears have been capitalised

* Excludes all loans where the borrower has consented to renting out the property as an alternative to repossession

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Priority of Payments	Actual Redemption Funds	£1,946,248
1	A1 Note Principal	£1,944,794
2	A2 Note Principal	£0
3	M1 Note Principal	£0
4	M2 Note Principal	£0
5	B1 Note Principal	£0
6	B2 Note Principal	£0
7	B3 Note Principal	£0
	n.b. Pro rata 'off' (Y/N)	Y
		£1,454

Priority of Payments

Available Funds

Transactions Account	£0
GIC Account - of which:	£0
- Interest and Fees	£346,854
- GIC Interest	£0
- Reserve Fund Release	£0
- Reserve Fund Cap Amount*	£0
- MERCs	£0
- Contingency Reserve & Costs	£0
- Liquidity Reserve Draw/Amortisation	£105,909

Available Revenue Funds

£452,763

* Reserve Fund Cap available to pay revenue down to the B3 PDL

1	Trustee Fees	£0
2	3rd Party Expenses	£1,200
3	Mortgage Admin Fees	£66,511
3	Special Servicer Fees	£7,439
3	Cash Bond Administration Fees	£4,959
3	Paying Agent Fees	£0
3	Standby Mortgage Administrator Fees	£0
3	Corporate Service Provider Fees	£0
4	A1 Note Interest	£347,808
5	Class A1 PDL	£0
6	A2 Note Interest	£1,206
7	Class A2 PDL	£0
8	Issuer Turn Ledger	£1,125
9	M1 Note Interest	£5,965
10	Class M1 PDL	£0
11	M2 Note Interest	£3,292
12	Class M2 PDL	£0
13	B1 Note Interest	£4,042
14	Class B1 PDL	£0
15	B2 Note Interest	£0
16	Class B2 PDL	£0
17	B3 Note Interest	£0
18	Class B3 PDL	£17
19	Reserve Ledger	£0
20	R Note Ordinary Interest	£9,198
21	R Note Principal	£0
22	Amounts Payable to R Note Holders	£0
23	Surplus Funds to Credit the Issuer Turn Ledger	£0

£0

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Issuer		Listing	
Name	Residential Mortgage Securities 25 Plc	Stock Exchange	Dublin
Pricing Date	22/10/2010	Address	28 Anglesea Street, Dublin 2
Issue Closing Date	28/10/2010	Web address	http://www.ise.ie
Address	6th Floor, 65 Gresham Street, London EC2V 7NQ		
Web address	https://www.kensingtonmbs.com		
Lead Manager(s)		Lead Manager Counsel	
Name	Investec Bank	Name	White & Case
	Barclays Capital	Web address	http://www.whitecase.com
Issuer Counsel		Primary Servicer	
Name	Linklaters	Name	KMC Ltd Delegated to Acenden Ltd
Web address	http://www.linklaters.com	Web address	www.acenden.com
Trustee		Standby Mortgage Administrator	
Name	Link Asset Services	Name	Computershare Limited
Web address	www.linkassetservices.com	Web address	http://www.computershare.com
Account Bank / GIC Provider		Cash Bond Administrator	
Name	HSBC Bank plc	Name	Kensington Mortgage Company
Web address	http://www.hsbc.com/	Web address	https://www.kensingtonmbs.com
Current Ratings (S&P/Fitch)	A-1+ / F1+	Contact	CBAQueries@northviewgroup.com
Ratings Trigger (S&P/Fitch)	A-1 / F1		
Special Servicer		Paying Agent / Common Depositary	
Name	Kensington Mortgages Limited	Name	HSBC Bank plc
Web address	www.kmc.co.uk	Web address	http://www.hsbc.com/
BBR / LIBOR Cap Provider		Current Ratings (S&P/Fitch)	A-1+ / F1+
Name	Barclays Bank Plc	Ratings Trigger (S&P/Fitch)	A-1 / F1
Current Ratings (S&P/Fitch)	A-1 / F1	Notional	£37,200,000
Ratings Trigger (S&P/Fitch)	A-1 / F1	Strike Rate	7.00%
Notional	£100,000,000	Maturity	21/10/2017
Strike Rate	Difference between BBR & LIBOR when greater than 25 bps. Capped at 75bps	Net Receipts	£0
Maturity	29/10/2015		
Net Receipts	£0		
		First Interest Rate Cap Provider	
		Name	Barclays Bank Plc
		Current Ratings (S&P/Fitch)	A-1 / F1
		Ratings Trigger (S&P/Fitch)	A-1+ / F1
		Notional	£37,200,000
		Strike Rate	7.00%
		Maturity	21/10/2017
		Net Receipts	£0
		Second Interest Rate Cap Provider	
		Name	Barclays Bank Plc
		Current Ratings (S&P/Fitch)	A-1 / F1
		Ratings Trigger (S&P/Fitch)	A-1+ / F1
		Notional	£27,900,000
		Strike Rate	4.00%
		Maturity	25/03/2014
		Net Receipts	£0

Residential Mortgage Securities 25 plc (RMS25) Investor Report

Tranche	ISIN No.	Legal Maturity	Original Balance	Cumulative Principal Distributions	Original Face Value	Index Rate	Margin	Reference Rate	Coupon	Interest Calculation	Step Up / Call Option Date
A1	XS0552553934	Dec-50	£128,200,000	£85,585,038	£100,000	3M Libor	2.50%	0.630750%	3.130750%	Act/365	Dec-2018
A2	XS0552554742	Dec-50	£3,700,000	£0	£100,000	3M Libor	-0.50%	0.630750%	0.130750%	Act/365	n/a
M1	XS0552555046	Dec-50	£18,300,000	£0	£100,000	3M Libor	-0.50%	0.630750%	0.130750%	Act/365	n/a
M2	XS0552555558	Dec-50	£10,100,000	£0	£100,000	3M Libor	-0.50%	0.630750%	0.130750%	Act/365	n/a
B1	XS0552555806	Dec-50	£12,400,000	£0	£100,000	3M Libor	-0.50%	0.630750%	0.130750%	Act/365	n/a
B2	XS0552556283	Dec-50	£9,500,000	£0	£100,000	3M Libor	-1.00%	0.630750%	0.000000%	Act/365	n/a
B3	XS0552556796	Dec-50	£900,000	£0	£100,000	3M Libor	-1.00%	0.630750%	0.000000%	Act/365	n/a

Tranche	ISIN No.	Original WAL	Original Credit Enhancement	Current Credit Enhancement	Ratings		Rating Watch		S&P	Fitch
					S&P	Fitch	S&P	Fitch		
A1	XS0552553934	5.09	31.76%	59.64%	AAA (sf)	AAA (sf)	AAAsf	AAA (sf)	-	-
A2	XS0552554742	8.25	31.76%	59.64%	AAA (sf)	AAA (sf)	n/a	n/a	-	-
M1	XS0552555046	8.25	21.77%	40.87%	AA (sf)	AA (sf)	n/a	n/a	-	-
M2	XS0552555558	8.25	16.25%	30.52%	A (sf)	AA- (sf)	n/a	n/a	-	-
B1	XS0552555806	8.25	9.48%	17.80%	BBB (sf)	A+ (sf)	n/a	n/a	-	-
B2	XS0552556283	8.25	4.29%	8.06%	BB (sf)	BBB (sf)	n/a	n/a	-	-
B3	XS0552556796	8.25	3.80%	7.14%	BB- (sf)	BB+ (sf)	n/a	n/a	-	-